

**-FOR IMMEDIATE RELEASE-**

### **New BACD/UOIT Satellite Caters to Aspiring Young Entrepreneurs.**

University of Ontario Institute of Technology and Durham College students are getting ready to be the engineers of the new economy – the inventors, the innovators, the entrepreneurs who will create the products and services of the future. Now, they can get a bead on how to bring their big ideas to market, with the launch of the **BACD /UOIT Satellite Location** for young entrepreneurs.

Carol Ann Walker, Executive Director, **BACD Business Advisory Centre Durham** and co-developer of the initiative is a woman with a mission. “We’re delighted to partner with the UOIT Faculty in this project. Small business is the foundation of Durham Region and Ontario’s economy and we’ll need more young people to create businesses to secure our future prosperity. We want to stimulate awareness of entrepreneurship as a viable career option for students to investigate and consider,” explains Ms. Walker.

The Satellite Location, open every Wednesday from 9:30 a.m. through 2:00 p.m. in the Commons Area of the UA Building on the UOIT campus, will also provide guidance to aspiring young entrepreneurs on where to find the information, resources and, linkages to money needed to start and grow a business. Students will have direct access to BACD staff with expertise and experience in entrepreneurship, market research and business planning and development.

“The Satellite is also a direct approach to promoting our young entrepreneur programs”, says Ms. Wenda Abel, Program Manager. BACD delivers two important practical, ‘hands-on’ youth entrepreneurial programs in the Durham Region. **Summer Company**, offers awards of up to \$3000 for students ages 15-29 returning to school to start and operate their own summer business. **Canadian Youth Business Foundation Program** offers young career entrepreneurs loans of up to \$15,000 and one-on-one mentoring with expert business professionals during the critical first two years of business.

“The BACD is launching a special website for young entrepreneurs ages 15 to 29 – [www.bossmaker.ca](http://www.bossmaker.ca) via the Satellite “, according to Ms. Walker “Young people thinking of launching a business or, in the process of launching a business will find the site a wealth of information and inspiration specifically gathered in one place for them”.

For more information about the BACD and the UOIT Satellite Location, contact Carol Ann Walker at 905-668-4949.

For more information about the Summer Company and Canadian Youth Business Foundation programs, contact Wenda Abel at 905-668-4949 X 226, email [youth@bacd.ca](mailto:youth@bacd.ca) .